

Pension Fund Committee

Meeting to be held on 15 April 2011

Electoral Division affected: None

Transaction of Urgent Business

Contact for further information:

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Executive Summary

A report on an item dealt with under the procedure for dealing with matters of urgent business.

Recommendation

The Committee is asked to note the action taken.

Background and Advice

Since the last meeting of the Committee, the following item has been approved under the urgent business procedure and after consultation with the Chair and Deputy Chair of the Committee:

Transition of Legal & General No 2 Portfolio

The County Treasurer and Treasurer to the Pension Fund has approved the transition of the Legal & General No 2 Portfolio to an interim management mandate. This would ensure that the funds with Legal & General were below the 35% limit specified in Pension Scheme Regulations.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

N/A

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/Directorate/Tel
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N/A	N/A	N/A
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Reason for inclusion in Part II, if appropriate

N/A